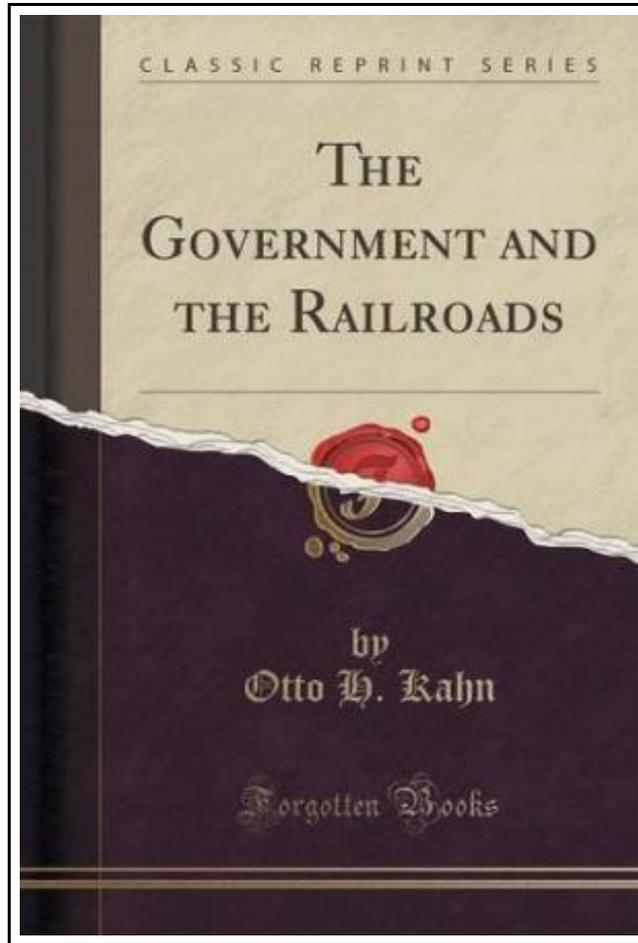


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from The Government and the Railroads The system as it has evolved itself in America, though it is resented by some of the Bourbons as far too advanced and as an indefensible interference with the rights of property, and by some of the Ultra-Radicals as not going far enough, seems to me in theory an almost ideal one. But the best of theories is futile if its practical application is at fault; and I know of few more flagrant instances of the unwise and unsound application of a wise and sound theory than in the case of our railroad legislation. Indeed, the structure of federal and state laws under which American railroads are compelled to carry on their business at present is little short of a legislative monstrosity. Writing on the subject of control and regulation of corporations, Colonel Roosevelt in a recently published article expresses himself as follows: .When we control business in the public interest we are also bound to encourage it in the public interest, or it will be a bad thing for everybody and worst of all for those on whose behalf the control is nominally exercised. This object cannot be accomplished by a chaos of forty-eight states working at cross-purposes in the development of our interstate and international industrial fabric. So much of the regulation attempted in our country in the past has been done by demagogues or by heedless politicians interested only in their own momentary political success that the very name Regulation has become an offense and an abomination to many honest business men. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find...



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